



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,347,890,533
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	1,741,161,097.43
Current percentage on loan (in % of the fund AuM)	23.70%
Collateral value (cash and securities) in USD (base currency)	2,166,265,532.32
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,740,252,211.15
12-month average on loan as a % of the fund AuM	22.82%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	25.27%
Gross Return for the fund over the last 12 months in (base currency fund)	3,580,328.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0469%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	473,500.50	303,350.68	0.01%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	473,496.14	303,347.88	0.01%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	5,488.91	3,516.50	0.00%
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	21,238.57	13,606.61	0.00%
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		9,947.82	6,373.12	0.00%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	798,371.10	511,480.81	0.02%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	968,010.07	1,090,172.99	0.05%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	816,533.25	919,579.80	0.04%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	968,010.41	1,090,173.38	0.05%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	968,010.41	1,090,173.38	0.05%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	3,423,183.85	3,855,189.84	0.18%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	1,129,068.80	1,271,557.34	0.06%
BE0974400328	AZELIS GROUP ODSH AZELIS GROUP	COM	BE	EUR	AA3	143,813.69	161,962.99	0.01%
BMG5005R1079	JAMES RIVER ODSH JAMES RIVER	COM	US	USD	AAA	2,144,671.03	2,144,671.03	0.10%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	360,665.76	482,458.48	0.02%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	14,454,175.64	10,371,006.51	0.48%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	14,454,178.42	10,371,008.50	0.48%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	8,121,999.98	5,827,611.12	0.27%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,104,460.94	10,837,592.30	0.50%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,104,486.13	10,837,610.37	0.50%
CA07317Q1054	BAYTEX ENERGY ODSH BAYTEX ENERGY	COM	CA	CAD	AAA	416,297.68	298,697.49	0.01%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	407,649.26	292,492.17	0.01%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	82.09	58.90	0.00%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	8,888,529.46	6,377,603.20	0.29%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	972.39	697.70	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	661,393.64	474,556.13	0.02%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	115,421.35	82,815.90	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	17,032.22	12,220.78	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	997.91	716.01	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	11,324.42	8,125.37	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	477,416.58	342,550.87	0.02%
CA1350Z7CY80	CAGV 06/18/25 CANADA	GOV	CA	CAD	AAA	921,034.00	660,850.53	0.03%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	14,988,650.78	10,754,497.43	0.50%
CA1367178326	CDN UTILITIES ODSH CDN UTILITIES	COM	CA	CAD	AAA	10,776,209.29	7,732,031.17	0.36%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	14,454,174.13	10,371,005.42	0.48%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	14,454,177.32	10,371,007.71	0.48%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	14,454,187.72	10,371,015.17	0.48%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	14,454,173.98	10,371,005.32	0.48%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	23,636,471.59	16,959,389.92	0.78%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	9,789,942.46	7,024,375.48	0.32%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	9,597,174.99	6,886,063.01	0.32%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	14,454,156.03	10,370,992.43	0.48%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	14,454,178.83	10,371,008.79	0.48%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	14,454,147.68	10,370,986.44	0.48%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	13,264,885.24	9,517,679.50	0.44%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	14,988,629.01	10,754,481.80	0.50%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,454,185.06	10,371,013.26	0.48%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,569,785.12	1,126,335.54	0.05%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	3,492,453.07	2,505,867.82	0.12%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	14,454,174.64	10,371,005.78	0.48%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	6,228,797.30	4,469,220.45	0.21%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	9,285,149.99	6,662,182.15	0.31%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	14,454,176.09	10,371,006.83	0.48%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	6,247,051.58	4,482,318.07	0.21%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	13,954,969.70	10,012,821.56	0.46%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	6,937,245.03	4,977,538.33	0.23%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		17,852,136.89	21,489,853.78	0.99%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	131,235.57	147,797.51	0.01%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	467,600.66	526,611.88	0.02%
DE0005552004	DEUTSCHE POST ODSH DEUTSCHE POST	COM	DE	EUR	AAA	15,751,003.43	17,738,780.92	0.82%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	800,780.03	901,838.51	0.04%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	800,657.32	901,700.32	0.04%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	19,080,455.33	21,488,409.83	0.99%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	800,664.53	901,708.44	0.04%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	800,773.54	901,831.21	0.04%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	196,991.65	221,852.00	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	194,630.12	219,192.45	0.01%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	800,786.30	901,845.58	0.04%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	1,116,554.59	1,257,463.84	0.06%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	151,913.95	171,085.50	0.01%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	627,859.65	707,095.57	0.03%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,075,945.53	1,211,729.92	0.06%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	704,789.25	942,788.55	0.04%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	195,150.69	219,778.72	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	454,176.16	511,493.22	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	454,017.83	511,314.91	0.02%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	369,497.85	416,128.50	0.02%
FI4000571013	HIAB ODSH HIAB	COM	FI	EUR	AA1	346,589.90	390,329.56	0.02%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	13,182,365.66	14,845,980.93	0.69%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	968,009.23	1,090,172.05	0.05%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	388,793.06	437,858.76	0.02%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	193,647.92	259,040.61	0.01%
GB0000961622	ORD GBP0.50 BALFOUR BEATTY	CST	GB	GBP	AA3	319,037.46	426,772.77	0.02%
GB0002318888	ORD GBP0.10 CRANSWICK	CST	GB	GBP	AA3	151,733.40	202,972.04	0.01%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	101,551.38	135,844.12	0.01%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	565,408.08	756,339.94	0.03%
GB0004726096	ORD GBP0.0333 SPIRENT	CST	GB	GBP	AA3	1,341,136.16	1,794,022.55	0.08%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	624,416.00	835,274.16	0.04%
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	589,670.40	788,795.37	0.04%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	2,571,266.23	3,439,553.52	0.16%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	4,712,091.45	6,303,311.01	0.29%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,874,279.14	2,507,201.84	0.12%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	79,290.02	106,065.36	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	404,322.58	540,857.71	0.02%
GB0030232317	GBP 1 MICHAEL PAGE INTL	CST	GB	GBP	AA3	624,106.26	834,859.83	0.04%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	7,527,503.68	10,069,455.86	0.46%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	430,239.20	575,526.07	0.03%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	7,527,424.90	10,069,350.48	0.46%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	16,064,622.10	21,489,461.85	0.99%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	3,792,939.70	5,073,772.20	0.23%
GB00B132NW22	ORD GBP0.0001 ASHMORE GROUP PLC	CST	GB	GBP	AA3	131,199.42	175,503.97	0.01%
GB00B135BJ46	ORD GBP0.025 SAVILLS PLC	CST	GB	GBP	AA3	433,620.60	580,049.33	0.03%
GB00B14SKR37	CMC MARKETS ODSH C	CST	GB	GBP	AA3	137,984.44	184,580.21	0.01%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	235.50	315.03	0.00%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	7,515,762.44	10,053,749.74	0.46%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	16,436,509.78	21,986,931.76	1.01%
GB00B41H7391	ORD GBP0.5 NORTHGATE PLC	CST	GB	GBP	AA3	236,062.00	315,777.45	0.01%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	366,685.27	490,510.71	0.02%
GB00B9XQT119	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	1,175,024.74	1,571,817.20	0.07%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	7,235,475.50	9,678,813.09	0.45%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	131,327.50	175,675.30	0.01%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	2,597,910.00	3,475,194.59	0.16%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	114,097.23	152,626.56	0.01%
GB00BG12Y042	ENERGEAN OIL ODSH ENERGEAN OIL	CST	GB	GBP	AA3	184,872.26	247,301.51	0.01%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	15,227,886.60	20,370,170.31	0.94%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	2,138,717.61	2,860,938.17	0.13%
GB00BJLP1Y77	HICL INFRSTRCTRE ODSH HICL INFRSTRCTRE	CST	GB	GBP	AA3	204,846.05	274,020.23	0.01%
GB00BL9ZF303	PETERSHILL ODSH PETERSHILL	CST	GB	GBP	AA3	504,910.80	675,413.42	0.03%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	165,099.07	220,851.14	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,635.35	3,525.28	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	163,800.13	219,113.57	0.01%
GB00BMH18Q19	BYTES TECHNOLOGY ODSH BYTES TECHNOLOGY	CST	GB	GBP	AA3	155,339.73	207,796.19	0.01%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	11,273,745.30	15,080,760.57	0.70%
GB00BMWRZ071	DOWLAIS GROUP ODSH DOWLAIS GROUP	CST	GB	GBP	AA3	1,075,878.13	1,439,189.91	0.07%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	51,543,504.77	68,949,158.73	3.18%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	2,643,471.83	3,536,142.13	0.16%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,707,772.22	2,284,467.43	0.11%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,715,646.72	2,295,001.06	0.11%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	429,994.04	575,198.13	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,710,506.05	2,288,124.44	0.11%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,715,647.19	2,295,001.69	0.11%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,715,285.88	2,294,518.37	0.11%
GB00BWFGQN14	SPIRAX SARCO ODSH SPIRAX SARCO	CST	GB	GBP	AA3	2,098,451.60	2,807,074.78	0.13%
GB00BY9D0Y18	DIRECT LINE INS ODSH DIRECT LINE INS	CST	GB	GBP	AA3	8,515,644.00	11,391,279.90	0.53%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	30.95	41.40	0.00%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	643,068.66	860,225.62	0.04%
GG00BWWYMV85	APAX GLOBAL ALPHA ORD NPV APAX GLOBAL NPV	CST	GB	GBP	AA3	130,026.60	173,935.10	0.01%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		2,373,238.62	303,344.73	0.01%
IE0003864109	ORD EUR 0.63 GREENCORE GROUP	CST	IE	GBP		2,491,106.10	3,332,324.23	0.15%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	19,105,634.36	19,105,634.36	0.88%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	13,563,375.58	13,563,375.58	0.63%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		2,295,276.46	2,584,940.47	0.12%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,295,081.63	2,584,721.05	0.12%
IT0001250932	HERA ODSH HERA	COM	IT	EUR		6,666,449.08	7,507,755.32	0.35%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		2,295,278.47	2,584,942.74	0.12%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		3,910,195.00	4,403,661.83	0.20%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		2,295,273.79	2,584,937.46	0.12%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		2,295,280.88	2,584,945.45	0.12%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		306,845.03	345,568.90	0.02%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	95,495,795.14	660,938.27	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	964,755,280.44	6,677,191.19	0.31%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	964,747,605.44	6,677,138.07	0.31%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	499,667,872.01	3,458,263.44	0.16%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	38,587,170.06	267,066.60	0.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	964,718,436.19	6,676,936.19	0.31%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	499,675,013.57	3,458,312.87	0.16%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	531,773,200.00	3,680,468.40	0.17%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	17,968,538.48	124,362.49	0.01%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	444,113,722.68	3,073,766.27	0.14%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	574,874,787.97	3,978,779.85	0.18%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	180,589,592.75	1,249,883.01	0.06%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	618,363,718.84	4,279,772.15	0.20%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	275,636,689.46	1,907,715.78	0.09%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	247,948.24	1,716.08	0.00%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	159,812,540.41	1,106,082.45	0.05%

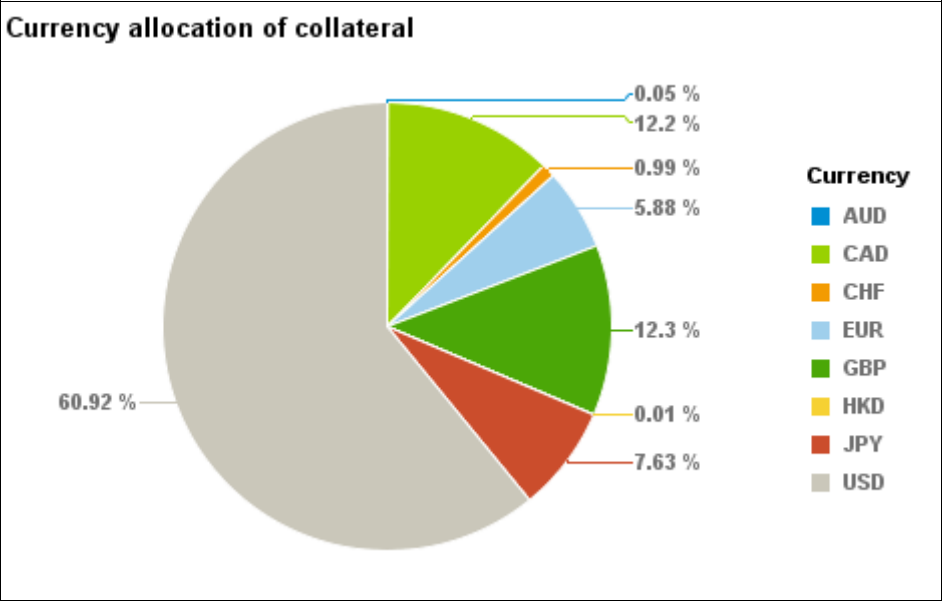
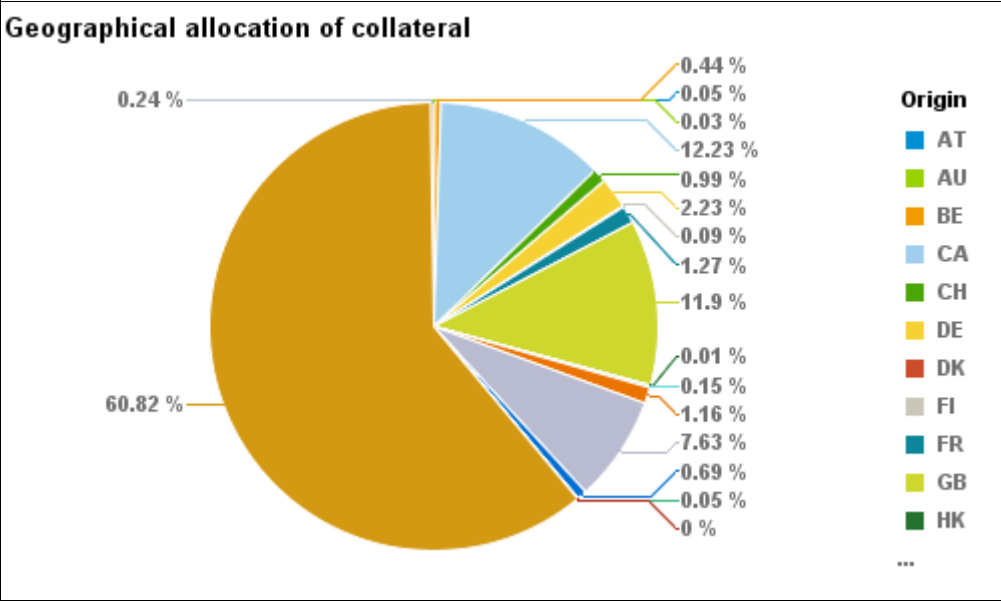
Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	499,682,539.74	3,458,364.96	0.16%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	586,330,053.81	4,058,063.17	0.19%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	586,323,333.59	4,058,016.66	0.19%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	11,436,873.67	79,156.02	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	52,742,525.67	365,037.57	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	219,501,254.22	1,519,195.46	0.07%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	586,344,228.68	4,058,161.28	0.19%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	95,508,644.14	661,027.20	0.03%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	40,732.96	281.92	0.00%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	499,673,318.54	3,458,301.14	0.16%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	151,053,321.01	1,045,458.81	0.05%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	171,131,152.24	1,184,419.97	0.05%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	15,435,677.08	106,832.24	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	403,025,630.10	2,789,390.47	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	499,647,576.08	3,458,122.97	0.16%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	260,661,802.17	1,804,072.73	0.08%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	24,069,040.81	166,584.82	0.01%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	964,750,067.78	6,677,155.12	0.31%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	95,507,809.19	661,021.42	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	95,511,647.65	661,047.98	0.03%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	95,483,682.52	660,854.43	0.03%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	12,398,100.00	85,808.79	0.00%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	372,931,998.12	2,581,108.71	0.12%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,765,261,498.65	12,217,594.21	0.56%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	43,767,899.94	302,923.07	0.01%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	373,123,898.19	2,582,436.87	0.12%
JP3402600005	SUMITOMO MTL MIN ODSH SUMITOMO MTL MIN	COM	JP	JPY	A1	373,269,999.54	2,583,448.06	0.12%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	373,172,799.00	2,582,775.32	0.12%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	373,172,799.00	2,582,775.32	0.12%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	2,139,091,699.59	14,804,919.49	0.68%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	372,772,398.37	2,580,004.10	0.12%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	373,104,098.98	2,582,299.84	0.12%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	373,384,299.22	2,584,239.14	0.12%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	371,919,998.14	2,574,104.53	0.12%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	373,463,998.59	2,584,790.75	0.12%
JP3595200001	TOSOH ODSH TOSOH	COM	JP	JPY	A1	373,441,549.56	2,584,635.37	0.12%
JP3596200000	TOTO ODSH TOTO	COM	JP	JPY	A1	47,045,599.50	325,608.44	0.02%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	373,417,598.77	2,584,469.61	0.12%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	373,212,698.94	2,583,051.47	0.12%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	331,563,599.01	2,294,792.87	0.11%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	1,766,080,798.40	12,223,264.69	0.56%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,717,999.60	32,653.86	0.00%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	43,437,598.65	300,637.02	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	147,875,348.10	1,023,463.66	0.05%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	13,229,946.26	14,899,566.21	0.69%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	9,904,592.06	11,154,552.12	0.51%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	92,458.43	104,126.68	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	3,355.53	3,779.00	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	801,422.11	801,422.11	0.04%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	23,201,089.55	23,201,089.55	1.07%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	16,407,059.10	16,407,059.10	0.76%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	64,362,004.57	64,362,004.57	2.97%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	799,922.68	799,922.68	0.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	140,384,558.97	140,384,558.97	6.48%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	19,642,329.43	19,642,329.43	0.91%
US0494681010	ATLASSIAN US ODSH ATLASSIAN US	COM	US	USD	AAA	14,834,667.56	14,834,667.56	0.68%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	36,752,652.14	36,752,652.14	1.70%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	26,217,370.94	26,217,370.94	1.21%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	249,441.32	249,441.32	0.01%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	122,593,109.10	122,593,109.10	5.66%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	556.04	556.04	0.00%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	25,474,092.41	25,474,092.41	1.18%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	1,088,571.15	1,088,571.15	0.05%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	65,905,112.35	65,905,112.35	3.04%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,630,001.21	1,630,001.21	0.08%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	92,459.46	92,459.46	0.00%
US2193501051	CORNING ODSH CORNING	COM	US	USD	AAA	249,393.79	249,393.79	0.01%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	249,423.48	249,423.48	0.01%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	395.76	395.76	0.00%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	AAA	6,815,739.28	6,815,739.28	0.31%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	1,743,675.06	1,743,675.06	0.08%
US30041T1043	EVERSPIN TECH ODSH EVERSPIN TECH	COM	US	USD	AAA	293,691.14	293,691.14	0.01%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	511,755.74	511,755.74	0.02%
US31418FDA21	FED NATL MORT ASSC 5%MBS 01/10/2054 FED NATL MORT ASSC 5%MBS 01/10/2	MIS	US	USD	AAA	511,755.49	511,755.49	0.02%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	511,475.87	511,475.87	0.02%
US3207341062	FIRST LONG ISL ODSH FIRST LONG ISL	COM	US	USD	AAA	401,131.08	401,131.08	0.02%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	8,375,368.42	8,375,368.42	0.39%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	26,528,880.78	26,528,880.78	1.22%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	6,588,018.66	6,588,018.66	0.30%
US3943571071	GREENE CNTY BNCP ODSH GREENE CNTY BNCP	COM	US	USD	AAA	860,051.57	860,051.57	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	37,404,334.34	37,404,334.34	1.73%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	30,636,573.62	30,636,573.62	1.41%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	10,744,181.48	10,744,181.48	0.50%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,025.59	5,025.59	0.00%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	38,625,629.52	38,625,629.52	1.78%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	28,884,263.02	28,884,263.02	1.33%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	6,286,417.17	6,286,417.17	0.29%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	38,760,573.93	38,760,573.93	1.79%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	32,262,467.59	32,262,467.59	1.49%
US4881522084	KELLY SERVICES ODSH KELLY SERVICES	COM	US	USD	AAA	4,839,320.13	4,839,320.13	0.22%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	33,351,738.44	33,351,738.44	1.54%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,494.84	1,494.84	0.00%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	33,011,136.26	33,011,136.26	1.52%
US5738741041	MARVELL TECH ODSH MARVELL TECH	COM	US	USD	AAA	32,920,613.70	32,920,613.70	1.52%
US59156R1086	METLIFE ODSH METLIFE	COM	US	USD	AAA	2,044,897.68	2,044,897.68	0.09%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	72,105,766.28	72,105,766.28	3.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,048.69	5,048.69	0.00%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	258.40	258.40	0.00%
US6284641098	MYERS INDUSTRIES ODSH MYERS INDUSTRIES	COM	US	USD	AAA	1,241,920.02	1,241,920.02	0.06%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	249,398.18	249,398.18	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	116,796,452.49	116,796,452.49	5.39%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,275,263.68	2,275,263.68	0.11%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	1,063,874.55	1,063,874.55	0.05%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	33,011,086.79	33,011,086.79	1.52%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	31,414,845.59	31,414,845.59	1.45%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	12,994,107.05	12,994,107.05	0.60%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	25,697,181.59	25,697,181.59	1.19%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	412,555.34	412,555.34	0.02%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	21,489,565.76	21,489,565.76	0.99%
US7766961061	ROPER TECH ODSH ROPER TECH	COM	US	USD	AAA	1,842,393.45	1,842,393.45	0.09%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,088,315.46	1,088,315.46	0.05%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	88.86	88.86	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	15,393.99	15,393.99	0.00%
US912810FQ68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	AAA	1,976,005.33	1,976,005.33	0.09%
US912810PW27	UST 4.375 02/15/38 US TREASURY	GOV	US	USD	AAA	999,638.99	999,638.99	0.05%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	9,615.67	9,615.67	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	142,214.32	142,214.32	0.01%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,627,628.66	1,627,628.66	0.08%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,396.04	5,396.04	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	5,927.07	5,927.07	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	119.64	119.64	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	503.18	503.18	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,561,765.26	1,561,765.26	0.07%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	18,711.43	18,711.43	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	974.63	974.63	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	542,145.63	542,145.63	0.03%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	544,187.83	544,187.83	0.03%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	13,265.87	13,265.87	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	544,340.11	544,340.11	0.03%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	41,350.05	41,350.05	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	29,962.03	29,962.03	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	526,661.27	526,661.27	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	526,142.93	526,142.93	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	131,739.24	131,739.24	0.01%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	194.09	194.09	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	526,653.49	526,653.49	0.02%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	526,702.59	526,702.59	0.02%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,708.32	4,708.32	0.00%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	334,053.43	334,053.43	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	526,659.06	526,659.06	0.02%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	160,798.25	160,798.25	0.01%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,871.73	1,871.73	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,644,166.66	1,644,166.66	0.08%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.20	99.20	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	15,347.44	15,347.44	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,644,994.96	1,644,994.96	0.08%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	29,723.98	29,723.98	0.00%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	20,208.89	20,208.89	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	5,340.20	5,340.20	0.00%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	412,281.02	412,281.02	0.02%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	98,102.02	98,102.02	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	23,112.38	23,112.38	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	10,280.10	10,280.10	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	615.86	615.86	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US92556H1077	PARAMOUNT GLOBAL ODSH PARAMOUNT GLOBAL	COM	US	USD	AAA	211,482.15	211,482.15	0.01%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	1,709,195.33	1,709,195.33	0.08%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	1,077,061.22	1,077,061.22	0.05%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	3,038.10	3,038.10	0.00%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	1,158,737.06	1,158,737.06	0.05%
	Unknown Company Description	UNK		EUR		681.81	767.86	0.00%
	Unknown Company Description	UNK		GBP		3,887,414.12	5,200,149.55	0.24%
						Total:	2,166,265,532.32	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NBC Global Finance Limited (Parent)	312,692,516.56
1	ROYAL BANK OF CANADA LONDON BR	340,649,762.93

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	402,738,423.99
2	NBC Global Finance Limited (Parent)	345,586,251.82
3	RBC DOMINION SECURITIES INC (PARENT)	227,973,019.78
4	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	200,973,797.23
5	BARCLAYS BANK PLC (PARENT)	188,124,668.17